

Decision Maker: COUNCIL

Date: Monday 23 February 2015

Decision Type: Non-Urgent Non-Executive Non-Key

Title: TREASURY MANAGEMENT - ANNUAL INVESTMENT STRATEGY

Contact Officer: Graham Walton, Democratic Services Manager
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Chief Officer: Director of Corporate Services

Ward: N/A

1. Reason for report

1.1 Under the requirements of the CIPFA Code of Practice on Treasury management the Council is required to approve an annual treasury strategy in advance of each year. At its meeting on 4th February 2015 the Executive and Resources PDS Committee received the attached report to the Resources Portfolio Holder for pre decision scrutiny and supported the recommendations.

2. **RECOMMENDATION**

Council is recommended to agree and adopt the Treasury Management Statement and Annual Investment Strategy for 2015/16 (appendix 1 to the accompanying report) including the prudential indicators and the Minimum Revenue Provision (MRP) policy statement.

Corporate Policy

1. Policy Status: Existing Policy:
 2. BBB Priority: Excellent Council:
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Financial

1. Cost of proposal: Not Applicable:
 2. Ongoing costs: Not Applicable:
 3. Budget head/performance centre: Interest on Balances
 4. Total current budget for this head: £1.591m (net investment income) in 2014/15; currently forecast to be £1.1m over budget; draft budget for 2015/16 – £2,741k.
 5. Source of funding: Net Investment income
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Staff

1. Number of staff (current and additional): 0.25fte
 2. If from existing staff resources, number of staff hours: 9 hours per week
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Legal

1. Legal Requirement: Non-Statutory - Government Guidance:
 2. Call-in: Not Applicable: Council decisions are not subject to call-in
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Customer Impact

1. Estimated number of users/beneficiaries (current and projected): N/A
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Ward Councillor Views

1. Have Ward Councillors been asked for comments? N/A
2. Summary of Ward Councillors comments: N/A

Non-Applicable Sections:	See attached report
Background Documents: (Access via Contact Officer)	See attached report